

The following Ordinance was offered by Mr. Larry Mack, who moved its adoption.

ORDINANCE NO. 98-3
AN ORDINANCE ¹²⁻¹⁰³

Authorizing the Mayor of the Town of Chatham, Louisiana, to enter into an Agreement with Entergy Louisiana, Inc., wherein Entergy Louisiana, Inc., agrees to pay to the Town of Chatham a sum of money equal to two per cent (2%) of the gross receipts of the Company from the sale of electric service at retail for residential and commercial purposes within the limits of the Town of Chatham in accordance with considerations set out in the Agreement.

SECTION 1. Be it ordained by the Mayor and Board of Aldermen of the Town of Chatham, in lawful session convened, that the Mayor, Delton Spillers, be and he is hereby authorized, empowered, and directed to enter into an Agreement with Entergy, Louisiana, Inc., its successors and assigns, wherein Entergy Louisiana, Inc., agrees to pay to the Town of Chatham, a sum of money equal to two per cent (2%) of the gross receipts of the Company from the sale of electric service at retail for residential and commercial purposes within the limits of the Town of Chatham in accordance with the considerations set out in the attached Agreement, copy of which Agreement is made a part hereof and considered as incorporated herein.

SECTION 2. Be it further ordained, etc., that this Ordinance, being necessary to the public health and safety and public welfare and convenience requiring it, shall take effect from and after the date of its adoption.

SECTION 3. Be it further ordained, etc., that all ordinances, actions or parts thereof, in conflict herewith be and the same are hereby repealed, it being the intent of the Mayor and Board of Aldermen that this Ordinance and Agreement made part hereof supersede all existing agreements and contracts now in effect which in any way conflict with the matters herein agreed upon.

WHEREUPON, in open session said Ordinance and Agreement were read and considered section by section and as a whole.

Ms. Sue Ann Proffer seconded the motion to adopt the Ordinance.

The Mayor then ordered a vote of the yeas and nays on its final passage, and upon roll call such votes were as follows:

For the Adoption of the Ordinance:

YEAS:

Frances Womack
Larry Mack
Sue Ann Proffer

Against the adoption of the Ordinance:

NAYS:

Present but not voting:

ABSTAINED:

Shirley Henderson

Not present:

ABSENT:

Marvin Davis

Whereupon the Mayor declared such legally passed and adopted on this the 14th day of July, 1998.

Approved:

Detton Spillers
Mayor
Lynette Roberts
Recorder/Clerk

I, Lynette Roberts, certify that the foregoing is a true and correct copy of the original Ordinance adopted by the Mayor and Board of Aldermen of the Town of Chatham, Louisiana, at a lawful meeting held on the 14th day of July, 1998, with a quorum present, and that same is now in full force and effect.

Lynette Roberts
Mayor/Recorder Clerk

Town of Chatham, Louisiana

This 14th day of July, 1998.