

AN ORDINANCE RESCINDING ORDINANCE # 12-113

ORDINANCE 12-117

**AN ORDINANCE AUTHORIZING THE MAYOR
TO CHARGE A FUEL COST ADJUSTMENT WHEN
FUEL COST EXCEEDS \$7.00 PER 1000 CUBIC FEET**

ORDINANCE NO. 12-117

WHEREAS, the Town of Chatham is currently experiencing difficulties due to the erratic cost of natural gas.

WHEREAS, the Town of Chatham has no procedure in place to try and offset the changing cost of natural gas.

WHEREAS, the Town of Chatham is not able to generate sufficient income when the cost of natural gas exceeds \$7.00 per 1000 cubic feet.

WHEREAS, the Town of Chatham feels a fuel adjustment is necessary to help defray the additional cost.

NOW THEREFORE BE IT ORDAINED by the Council of the Town of Chatham, in legal session convened, that Ordinance Number 12-113 is hereby adopted so as to provide for the following:

SECTION 1. When the cost for the Town of Chatham for natural gas during any particular billing period exceeds \$7.00 per 1000 cubic feet, the Mayor shall be authorized to assess a fuel adjustment, for that particular billing period, to each gas customer in an amount that allows the Town of Chatham to recover the additional cost above \$7.00 per 1000 cubic feet.

SECTION 2. The Council for the Town of Chatham, by majority vote, can each month reject the Mayor's decision to assess a fuel adjustment or, at their option may by majority vote, reduce the rate of the fuel adjustment being assessed by the Mayor.

SECTION 3. This ordinance shall become effective on the date of its publication in the official journal.


The above and foregoing ordinance having been offered by Marvin Davis and duly seconded by Judy Cooper, said ordinance having been read section by section, was then submitted to an official vote as a whole and adopted by the following vote:

YEAS: 3

NAYS: 0

ABSENT: 2

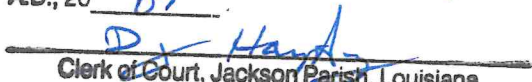
And said ordinance was declared legally adopted on this 13th day
of March, 2007.



Mayor



Clerk

No. 375163 Filed for Record Comm.
Book No. 397 Page 271
March 20 20 07
At 4:27 O'Clock P M.
I hereby certify that the within and foregoing is a
true and correct copy of the original now on file in my
office, together with all of the endorsements thereon.
Witness my official signature and seal of office on
this the 20 day of March
A.D., 20 07.


Clerk of Court, Jackson Parish, Louisiana